

TERMS OF REFERENCE

CONSULTANCY FOR DELIVERING POLICY AND ECONOMIC RESEARCH MANDATE

1. Introduction

The Ministry of Economic Development & Trade (MEDT) is seeking the services of an Individual Consultant to undertake necessary policy and economic research and advise on the smooth and efficient functioning and delivery of the trade, investment, and broader economic development mandate of the Ministry. MEDT has been entrusted to undertake the policy and programmatic responsibilities relating to trade, investment, and broader economic development.

2. Scope of Work

The Consultant is expected to work alongside the MEDT team to deliver the following:

- **Policy & Strategic Advisory:** Provide senior technical and strategic advisory support to the Policy and Business Policy Department on business, investment, SME, and development policies.
- **Regulatory Frameworks:** Support the development, review, and implementation of business and investment policies, regulations, and reform initiatives.
- **SME & Enterprise development Policy:** Provide technical input to SME policy implementation and Development Policy frameworks, including providing technical input to SME promotion and enterprise development initiatives and proposing solutions to sector constraints.
- **Market Monitoring:** Design and support the implementation of a market price monitoring framework, analyze essential goods price trends, and support coordinated responses. This includes analyzing market stabilization measures related to supply chain disruptions and monitoring implemented interventions.
- **Compliance & Protection:** Support business and consumer protection inspections, including monitoring compliance with Consumer Protection regulations.
- **Trade & Exports:**
 - Provide analytical and coordination support to international trade agreements, market access initiatives, and trade facilitation efforts.
 - Conduct and coordinate export promotion research and monitor initiatives to expand Maldivian exports.
 - Support coordination and implementation of decisions of the Business Council and the National Trade Facilitation Committee.
- **Research & Data:** Support economic research, business intelligence, and statistical data maintenance for evidence-based policymaking.
- **Institutional Coordination:**
 - Provide technical support to economic and business councils and committees, including follow-up decisions.
 - Facilitate coordination between government agencies and the private sector to improve the business environment.
- **Agency Support:** Provide advisory support to key line agencies and SOEs to ensure their policy implementation aligns with government SME mandates.



3. Qualification & Experience

- **Education:** The applicant must hold a Master's degree or equivalent MQA qualification in Economics, Finance, Accounting, Business Administration, or a related field
- **Knowledge:** Must demonstrate a good command of knowledge and experience in the areas of trade and economic development
- **Experience:** Demonstrated experience in performing policy analytical work. Priority will be given to candidates with past experience in the field.

4. Terms of Consultancy

- **Duration:** 12 calendar months, subject to extension
- **Working Hours:** 0800-1600hrs, weekdays
The selected applicant may be required to work outside of these hours occasionally during the term of the consultancy
- **Remuneration:** MVR 35,000 (all Inclusive)

5. Recruitment Process

Applicants interested in providing the services are required to submit their CV, certificates, and other relevant information demonstrating their qualification and experience in the area

25 December 2025