

TERMS OF REFERENCE

CONSULTANCY FOR DELIVERING POLICY AND ECONOMIC RESEARCH MANDATE IN THE MINISTRY OF ECONOMIC DEVELOPMENT & TRADE

Introduction

The Ministry of Economic Development & Trade (MEDT) is seeking the services of an Individual Consultant to undertake necessary policy and economic research and advise the smooth and efficient functioning and delivery of the trade, investment and broader economic development mandate of the Ministry.

MEDT has been entrusted to undertake the policy and programmatic responsibilities relating to trade, investment and broader economic development. These include amongst other things.

- Provide economic and trade policy co-ordination and leadership in the government.
- Ensuring a conducive and internationally competitive business and commercial environment in the Maldives.
- Identify strategies for diversification of the Maldives economy and work towards further diversification of established industries.
- Identify strategies for export development and promotion.
- Identify and establish market access opportunities with our trade partners and help domestic industries internationalize.
- Identify and implement investment promotion initiatives.
- Ensure a fair-trading environment where the rights of the consumers are adequately protected.
- Establish and ensure that standards for trade in goods and services are maintained.
- Review pending government led infrastructure programs and design and implement new financial models/ frameworks to deliver these programs more efficiently.

Scope of work

The Consultant is expected to work alongside the MEDT team on the following areas:

- Steer the delivery of government targets relating to trade, investment and economic development.
- Undertake policy analysis on creative and complex economic and trade related policy options and advise the Minister on policy formulation and implementation in trade, investment and overall economic diversification initiatives.

- Organize and steer the work of trade and economic policy related committees/ councils ensuring government economic and trade policy making process is inclusive and practical.

Qualification & experience

- The applicant must hold a Master's degree or equivalent MQA qualification in Economics, Finance, Accounting, Business Administration or related field and must demonstrate a good command of knowledge and experience in the areas of trade and economic development.
- Demonstrated experience in performing policy analytical work.

Duration of Consultancy

- 12 calendar months, subject to extension

Working hours

- 0800-1600hrs, weekdays
- The selected applicant may be required to work outside of the above working hours occasionally during the term of the consultancy.

Remuneration

Rf 32,840 per month (inclusive of all benefits)

Recruitment process

Applicants interested in providing the services are required to submit their CV, certificates and other relevant information demonstrating his/her qualification and experience in the area.