



Ministry of Economic Development and Trade
Male', Republic of Maldives

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Press Release

Maldives–Singapore Business Forum 2025 Successfully Held in Singapore

Singapore, 1 July 2025 – The Ministry of Economic Development and Trade successfully hosted the Maldives–Singapore Business Forum 2025 at Capella Singapore, Sentosa Island, with the attendance of over 200 delegates, the majority comprising foreign investors, senior business executives, and government representatives from both countries.

The forum was officiated by His Excellency President Dr. Mohamed Muizzu and was graced by the presence of Her Excellency Ms. Grace Fu Hai Yien, Minister for Sustainability and the Environment and the Minister-in-charge of Trade Relations of Singapore.

In his welcome remarks, Minister of Economic Development and Trade, Hon. Mohamed Saeed, underscored visionary leadership of President Dr. Mohamed Muizzu, highlighting on the ongoing economic transformation of the Maldives under Vision 2040, noting the Government’s commitment to fostering an investor-friendly environment and deepening commercial partnerships across priority sectors such as logistics, green energy, real estate, digital innovation, tourism, and the creative industries.

A key highlight of the forum was the signing of two significant project agreements, one being a Services Contract between the Government of Maldives and globally renowned Henley & Partners, for the rollout of a Residency by Investment Program. This initiative will create new investment avenues in the real estate sector and offer high-net-worth individuals the opportunity to engage meaningfully with the Maldivian economy.

The second project of import was the execution of the Investment Agreement for the Project Solar City, a 100-megawatt floating solar project to be established under the Special Economic Zones framework, the first project to be awarded under the SEZ Act. The project directly supports President Dr. Mohamed Muizzu’s Vision 2040, which places sustainability at the forefront of national development.

A Memorandum of Understanding between the Ministry of Finance and Planning and the Singapore Cooperation Enterprise was also signed at the event.

The forum also featured a High-Level Panel Discussion titled *“From Foundation to Future: Deepening Investment Partnerships in Maldives”*, which brought together senior representatives



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from both Maldivian and Singaporean private sectors. The discussion provided valuable insights on the evolving investment landscape of the Maldives, policy reforms under the new Foreign Investment Law, and emerging opportunities in infrastructure, finance, and regional trade. Panelists shared practical experiences and explored collaborative models for long-term, sustainable investment.

Other key segments included a strategic presentation on the investment potential of the Maldives, and a Recognition Segment honoring outstanding individuals and enterprises for their longstanding contributions to bilateral commercial ties.

The event concluded with a networking session, facilitating targeted business-to-business engagement and partnership building.

01 July 2025

