



**Foreign Investment Act (Law No.: 11/2024) – Article 15(d)(1): Proving Demonstrated Financial Capacity or the Proven Ability to Mobilize Capital for the Investment**

#	Proving Demonstrated Financial Capacity	Proving Ability to Mobilize Capital for the Investment
1	<b>Bank Statements (last 6–12 months)</b> – To establish availability of funds.	<b>Letters of Intent (LOI) from Lenders or Investors</b> – Formal documents from banks, financial institutions, or financially capable partners indicating willingness to fund the investment.
2	<b>Audited Financial Statements (last 3–5 years)</b> – To demonstrate financial health, profitability, and net worth.	<b>Term Sheets / Indicative Offer Letters</b> – Documents from prospective banks/lenders with key funding terms and conditions.
3	<b>Net Worth Statement</b> – A personal or corporate statement detailing assets, liabilities, and overall net worth.	<b>Commitment Letters</b> – Formal, binding commitments from financial institutions and/or investment funds to provide funding.
4	<b>Proof of Liquid Assets</b> – Evidence of readily accessible cash, such as deposits, treasury bills, or other short-term investments.	<b>Loan Approval Letters / Pre-Approved Loan Facilities</b> – Evidence of access to ready credit facilities or pre-approved loans.
5	<b>Tax Returns (last 3–5 years)</b> – To demonstrate stable income and financial stability.	<b>Equity Subscription Agreements</b> – Agreements with equity investors, venture capital firms, or private equity funds.
6	<b>Proof of Equity Contribution</b> – Demonstration of the investor's own capital already committed to the project.	<b>Capital-Raising Track Record</b> – Evidence of successful fundraising for previous investments or ventures.
7	-	<b>Proof of Relationships with Investment Banks, Lenders, or Institutional Investors</b> – Documentation of existing partnerships or relationships noting interest to fund the proposed investment
8	-	<b>Crowdfunding or Public Offering Documentation</b> – If funds will be raised via public offerings or crowdfunding, proof of campaign preparation or past success.

**Note:** The above are given as an indication of the range of documents that may be acceptable to demonstrate financial capability as noted under Clause 15 of the Foreign Investment Act. Investors may submit alternative documents not listed here. To confirm their acceptability for the application, please reach out to [fiu@trade.gov.mv](mailto:fiu@trade.gov.mv) for clarification prior to submission of such documents.

\*\*\* END OF DOCUMENT \*\*\*