



## FOREIGN INVESTMENT APPLICATION FORM FOR COMPLIANCE

### 1. DETAILS OF THE ENTITY

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a) Entity Registration No.:

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b) Entity Name:

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### 2. INVESTMENT DETAILS

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#### a) Current Business Activity

Please provide a brief overview of the ongoing business operations:

Note: this includes scope of the business with services involved or products if applicable, target customers and revenue model. *(Applicants may choose to attach these details with the form if the space provided below is insufficient).*

**Sector of the Business:**

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**Suitable Activity Code as per the FDI Entry Requirements:**

(Please select the most relevant activity code from FDI Entry Requirements - this document can be found on the Ministry's website)

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**Location for the Business:** (Please specify address, atoll and island)

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### 3. PURPOSE OF THE APPLICATION

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- To obtain a Foreign Investment License
- To execute or renew Foreign Investment Agreement
- Other. Please specify:
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#### 4. CONTRACTUAL COMMITMENTS (IF ANY)

Please disclose details of contractual commitments (if any) in the following table.  
Affix copy of the contracts along with the form during submission.

#	Project Title	Employer	Contract Value	Current Status (please indicate if operations are active or inactive)

#### 5. CONTACT PERSON

All communications by the Ministry with respect to this application shall be received and/or directed to the contact person identified below. If there are any changes to the contact person, the applicant is required to inform the Ministry in writing or via email.

**A power of attorney from the proposed shareholders shall be submitted with respect to the contact person if the proposed contact person is not a shareholder of the proposed entity.**

Full Name:

Designation

Company Name:

Email:

Contact No.:

Residential Address:

## 6. DECLARATION - SHAREHOLDING ENTITY

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### Statement of no prior or pending convictions of the shareholding entity

(Please fill in a separate declaration for each shareholding entity)

**On behalf of the entity and its legal representatives or directors, I hereby declare that:**

- I. The establishment is not in a state of bankruptcy or mandatory liquidation and that no proceeding is underway against them in any country, including home country.
- II. The Entity represents and warrants that it does not engage in any activities within sectors classified as closed under the FDI Entry Requirements.
- III. No final judgment has been issued, or any criminal conviction that has become irrevocable, or any decision imposing a sentence upon request made under Criminal Procedure of the home country, for crimes involving professional ethics and conduct.
- IV. Have not been involved in conduct constituting an offence of trafficking in persons under Law no. 12/2013 (Anti Trafficking Act).
- V. Have not been a member of a group or organization who has been or is involved in corruption, criminal conduct, money laundering under Law no. 10/2014 (Prevention of Money Laundering and Financing of Terrorism Act) or any activities referred to above.
- VI. The members of the shareholding entity have not been restricted to enter the Maldives under the immigration law or any other relevant law
- VII. Confirm that the terms and conditions as noted in Section 7 are understood.

VIII. Confirm that the information provided is correct. It is acknowledged that providing incomplete or incorrect information may impair the required personal credibility and thereby affect the decision of the submission made to the Ministry. By signing this statement, a solemn declaration is made, conscientiously believing the statements contained herein to be true in every particular as of the date of application.

Full Name:

ID Card No. or Passport No.:

Entity Name:

Designation:

Signature

Entity Seal:

Date:

## 7. CHECKLIST FOR DOCUMENTS

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Please ensure that the following list of documents are submitted along with this form.

#	Documents Required	✓
1	<b>Duly completed application form</b>	
2	<b>Board Resolution</b> Recognizing reason for establishment (to undertake the awarded project), details of authorized signatory on behalf of the entity and service address in Maldives.	
3	<b>Letter of acceptance of the authorized signatory</b>	
4	<b>ID card copy or passport copy of the authorized signatory</b>	
5	<b>Copy of contracts (if any)</b>	
6	<b>Tax Clearance Form</b>	
7	<b>Latest audited accounts (Past 3 years)</b>	

## 8. TERMS AND CONDITIONS

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### Privacy Notice and Disclosure to Other Agencies

The information provided will be used for:

- Assessing the submitted application; and
- Other purposes relating to the administration of the Foreign Investment Act (Law No. 11/2024) and related regulations issued under the Act.

Applications with incomplete information will not be processed by the Ministry. Please ensure that all necessary details and documentation are submitted.

All complete applications will be processed within 14 (fourteen) working days. The Ministry will ensure that fully completed applications are reviewed, and a decision is made within a maximum of 30 (thirty) days from the date of submission.

### Information Disclosure

The Ministry may share information provided in this application with relevant Government agencies, strictly for the purpose of reviewing and processing the application.

All sensitive and confidential information will be treated in accordance with the applicable laws and regulations to ensure confidentiality.

Information will not be disclosed to unauthorized third parties without the applicant's consent, except as and when required by law.

## **8. TERMS AND CONDITIONS**

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Submission of this application is subject to the following conditions:

- Upon receiving approval for this application, the applicant will be required to enter into a Foreign Investment Agreement with the Government of Maldives.
  - The Ministry reserves the right to reject incomplete applications.
  - Queries will only be addressed if submitted by the designated contact person listed in the application.
  - Failure to execute a Foreign Investment Agreement within 30 days of receiving approval may require the applicant to submit a new application.
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### **Notarization of Documents**

All documents must be translated to English and notarized by an official notary from the domicile country if the original document is in any other language than English.

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### **Supporting Documents**

Applicant must ensure that information in all the documents are clear and legible. Failure to do so may incur delays in processing the application.

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### **Cancellations**

Cancellation of an application must be requested through official channels (via email by the contact person or in writing signed by the contact person).

Email: [fiu@trade.gov.mv](mailto:fiu@trade.gov.mv)

Contact: +960 3333 181, +960 3333 182

Address: 11th Floor, Velaanaage, Male', Republic of Maldives

Business Portal: <https://business.egov.mv/>

Invest Maldives: <https://investmaldives.gov.mv/>