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1st Amendment to Foreign Direct Investment Policy

בפרבשית השנשת בשבו שינה מתניני וב وَمُورُوِّسٍ legalaffairs@po·gov·mv سَرُوُر

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Ministry of Economic Development

Male',

Republic of Maldives

1st Amendment to Foreign Direct Investment Policy

1. The Foreign Direct Investment Policy, Annex I, Class Code H3 is hereby amended and restated as follows:

| Class Code | Class Details | Maximum percentage of Foreign Shareholding | Minimum initial investment requirement for 5 years in US\$ | Maximum duration of Foreign Investment Agreement | Entry Route |
|---------------|---|---|---|--|------------------------|
| Н3 | Air transport services (excluding freight services) | 100% | 5,000,000 | Up to 50 years | Government Approval |
| H3 (1) | Services incidental to air transportation - operation and management of airports (including terminal facilities such as airway terminals etc.) - airport and air-traffic-control activities - ground service activities on airfields etc. | 100% | 5,000,000 | Up to 50 years | Government Approval |

2. This amendment shall become effective on the date of publication in the Government Gazette.
