

**Part B: Schedule of Specific Commitments of Maldives**

## Schedule of Specific Commitments of Maldives

Mode of Supply:      (1) Cross-border supply      (2) Consumption abroad      (3) Commercial Presence      (4) Presence of Natural Persons

Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>I. HORIZONTAL COMMITMENTS</b>			
<b>ALL SECTORS INCLUDED IN THIS SCHEDULE</b>			
Land	<p>Foreign Ownership of land sets out the basic rules for acquisition of lands by foreigners in addition to local parties in connection with Government approved projects/sectors</p> <p>Foreign parties carrying out a project can lease a land located at a designated project size if the project meets the following criteria:</p> <p>A. The project has been approved under an act of parliament enacted for the purposes;</p> <p>B. A minimum of USD 1 billion will be invested within the territory of the Maldives under the project; AND</p> <p>C. At the time of completion of Project 70% of land at the project site must have been reclaimed for the project.</p>	(3),(4) Foreign juridical persons and foreign shareholding partnership and companies are not allowed to own land and are only allowed to lease land related to their business activity carried out in the Maldives.	

Mode of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial Presence (4) Presence of Natural Persons

Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
Commercial Presence	<p>All foreign investors are required to seek an approval before business registration under:</p> <ul style="list-style-type: none"> <li>A. Law on Foreign Investments; or</li> <li>B. Special Economic Zones Act</li> </ul> <p>Following approval, all entities are required to establish itself under one of the following prescribed format:</p> <ul style="list-style-type: none"> <li>A. Company</li> <li>B. Partnership</li> </ul> <p>A foreign person may choose to setup a Company or a Partnership, by newly incorporating a company or re-registering a foreign company that is in existence</p>		

Mode of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial Presence (4) Presence of Natural Persons

Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
Presence of Natural Persons	<p><b>Limitations for business visitors, services salespersons and contractual service suppliers</b></p> <ul style="list-style-type: none"> <li>• Business Visa is a temporary multiple entry visas issued for a minimum period of 90 days and a maximum period of 270 days.</li> <li>• Business visa applications subjected to Immigration screenings as required.</li> </ul> <p><b>Limitations for intra-corporate transferees</b></p> <ul style="list-style-type: none"> <li>• Work visa will be issued to a period minimum period of 90 days and a maximum period of 360 days.</li> <li>• Work Visa applications subjected to Immigration screenings as required.</li> </ul>	Unbound except for the measures concerning the entry and temporary stay of natural persons who fall into the categories referred to in the market access column.	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>II. SECTOR SPECIFIC COMMITMENTS</b>			
<b>1. BUSINESS SERVICES</b>			
<p>A. Professional Services</p> <p>Tax Agents</p> <p>(Individuals legally authorized to prepare and submit tax returns and other tax-related documents to Maldives Inland Revenue Authority on behalf of taxpayers.)</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) Unbound</p> <p>(4) None, except as indicated in the horizontal commitments</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) Unbound</p> <p>(4) None, except as indicated in the horizontal commitments</p>	
<p>Financial Audit for Tax Purpose (External audit of financial statements submitted to MIRA for business profit tax purposes)</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) None, except the following measures.</p> <p>These measures are also limitation on national treatment.</p> <p>Auditing firms who can audit:</p> <ul style="list-style-type: none"> <li>- A category of taxpayers (annual turnover above MVR 100 million): one partner of the firm must be a resident of Maldives (183 days or more in a year).</li> <li>- B category taxpayers (turnover MVR 60-100 million): one partner of the firm must be a Maldivian.</li> <li>- C category taxpayers (turnover MVR 10-60 million): one partner of the firm must be a Maldivian.</li> </ul> <p>(4) Unbound</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) None</p> <p>(4) Unbound</p>	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
(d) Architectural services (CPC 8671)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Foreign companies are required to incorporate as a consultancy firm under the consultant's registration. All technical documents must be approved by a nationally registered professional.</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	
(e) Engineering services (CPC 8672)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Foreign companies are required to incorporate as a consultancy firm under the consultant's registration. All technical documents must be approved by a nationally registered professional.</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	
(f) Integrated engineering services (CPC 8673)	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound, except as indicated in the horizontal commitments</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound, except as indicated in the horizontal commitments</p>	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
(g) Urban planning and landscape architectural services (CPC 8674)	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
C. Research and Development Services			
(a) Research and development services on natural sciences (CPC 851)	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound	
(b) Research and development services on social sciences and humanities. (CPC 852)	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
(c) Interdisciplinary research and development services (CPC 853)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
D. Real Estate Services	(1) None	(1) None	
(a) Involving own or leased property (CPC 821)	(2) None (3) Unbound (4) Unbound, except as indicated in the horizontal commitments	(2) None (3) Unbound (4) Unbound, except as indicated in the horizontal commitments	
(b) On a fee or contract basis (CPC 822)	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal commitments	
E. Rental/Leasing Services without Operators			
(a) Relating to ships (83103), but limited to the rental/leasing of sea transport equipment	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
(e) Other (CPC 832), but limited to the rental/leasing of other machinery and equipment (CPC 83106 – 83109) (limited to construction machinery and equipment)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>F. Other Business Services</b>			
(e) Technical testing and analysis services (CPC 8676) (Limited to construction related testing, surface testing, material and services testing)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
(c) Management consulting services(CPC 865) - Management consulting services(CPC 86501)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
- Marketing management consulting services(CPC 86503)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
- Human resource management consulting services(CPC 86504)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
- Production management consulting services(CPC 86505)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
- Public relations services(CPC 86506)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
(b) Market research and public opinion polling services(CPC 864) - Market research services(CPC 86401)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
- Public opinion polling services(CPC 86402)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>2. COMMUNICATION SERVICES</b>			
B. Courier Services (CPC7512)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	
C. Telecommunication Services Value-added Services (j) On-line information and Database Retrieval Services. (CPC 7523) (k) Electronic Data Interchange (CPC 7523) (m) Code and Protocol Conversion (n) On-line information and/or data processing (including transaction processing) (CPC 843)	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</b>			
A. General construction work for buildings (CPC 512)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) At least one director of the company must ordinarily reside in the Maldives. Local shareholding shall be maintained at a minimum of 35% if the initial project is below US\$ 5 million.</p> <p>Foreign investors are allowed to incorporate a 100% foreign owned company or re-register the company if the construction project value exceeds US\$ 5 million</p> <p>The % shareholding limitations will not be observed for public companies listed in a licensed stock exchange in the Maldives</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Unbound</p> <p>(4) Unbound, except as indicated in the horizontal commitments</p>	
B. General construction work for civil engineering (CPC 513)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) At least one director of the company must a Maldivian with a minimum of 35% Shareholding.</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
C. Installation and assembly work (CPC 514 +516)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) At least one director of the company must ordinarily reside in the Maldives. Local shareholding shall be maintained at a minimum of 35% if the initial project is below US\$ 5 million.</p> <p>Foreign investors are allowed to incorporate a 100% foreign owned company or re-register the company if the project value exceeds US\$ 5 million</p> <p>The % shareholding limitations will not be observed for public companies listed in a licensed stock exchange in the Maldives</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	
D. Building completion and finishing work (CPC 517)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) At least one director of the company must ordinarily reside in the Maldives Local shareholding shall be maintained at a minimum of 35% if the initial project is below US\$ 5 million.</p> <p>The % shareholding limitations will not be observed for public companies listed in a licensed stock exchange in the Maldives</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in the horizontal commitments</p>	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
E. Other (CPC 511+515+518)	(1) Unbound (2) Unbound (3) None (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	
- Harbor contractors, (Limited to the construction of harbors including dredging, quay wall construction, breakwaters, sea walls, navigational aids, revetment/shore protection)	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate as a company to operate in the Maldives territory as a construction company (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	
- utility contractors (Limited to contractors for the establishment of water and sewerage systems, and renewable energy contractors)	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate as a company to operate in the Maldives territory as a construction company (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>4. DISTRIBUTION SERVICES</b>			
D. Franchising (CPC 8929)	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
<b>5. EDUCATIONAL SERVICES</b>			
C. Higher education services (CPC 923)	(1) Unbound, (2) None (3) Unbound. (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound, (2) None (3) Unbound, (4) Unbound, except as indicated in the horizontal commitments	
D. Adult education (CPC 924), including Technical and Vocational Education;	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
E. Other education services (CPC 929)	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>6. ENVIRONMENTAL SERVICES</b>			
<b>Waste Management</b>			
Waste to energy facilities (limited to the sale of electricity generated using waste under power purchasing agreements with existing service providers)	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate in the Maldives, and obtain the relevant license. (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	
Research and Development (R&D) in Waste Management Technologies	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate in the Maldives (4) None	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	
Design and Engineering of Regional Waste Management Facilities	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate as a consultancy firm under the consultant's registration. All technical documents must be approved by a nationally registered professional of Maldives. (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>Water Management</b>			
Energy efficient Waste water treatment systems appropriate for small islands.	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate as a consultancy firm under the consultant's registration. All technical documents must be approved by a nationally registered professional. (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	
Research and Development (R&D) in Water and Waste Water Management Technologies	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate in the Maldives (4) None	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	
Design and Engineering of Water Supply and Sewerage system in the islands	(1) Unbound (2) Unbound (3) Foreign companies are required to incorporate as a consultancy firm under the consultant's registration. All technical documents must be approved by a nationally registered professional. (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) Unbound (4) Unbound except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>7. FINANCIAL SERVICES<sup>1</sup></b>			
<p>A. All insurance and insurance-related services (CPC 812)</p> <p>(a) Life, accident and health insurance services (CPC 8121)</p> <p>(b) Non-life insurance (CPC 8129)</p> <p>(c) Reinsurance and retrocession (CPC 81299)</p> <p>(d) Services auxiliary to insurance (including broking and agency services) (CPC 8140)</p>	<p>(1) Unbound None for reinsurance and retrocession.</p> <p>(2) Unbound None for reinsurance and retrocession.</p> <p>(3) Foreign companies are required to incorporate as a company to operate in Maldivian territory as an insurance company or insurance broker.  Unbound for insurance agents.</p> <p>(4) Unbound, except as indicated in the horizontal commitments</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) Unbound for insurance agents. None for all else.</p> <p>(4) Unbound, except as indicated in the horizontal commitments</p>	
<p>B. Banking and other financial services (excluding insurance)</p> <p>(a) Acceptance of deposits and other repayable funds from the public (CPC 81115 – 81119)</p> <p>(b) Lending of all types, including, inter alia, consumer credit, mortgage credit, factoring and financing of commercial transaction(CPC 8113)</p> <p>(c) Financial leasing (CPC 8112)</p> <p>(d) All payments and money transmission services (CPC 81339)</p> <p>(e) Guarantees and commitments (CPC 81199)</p> <p>(f) Trading for own account or for account of</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) Foreign companies are required to register or re-register to provide a service in Maldives. In addition, foreign banks that wish to provide a banking service in Maldives should be registered under the Companies Act of their respective country. Shell banks are not allowed to establish in the Maldives.  Offshore financial institutions (except offshore banks) established in a Special Economic Zone are not allowed to provide any financial service to residents. Offshore</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.  Unbound for securities services, investment advice services and asset management.</p>	

<sup>1</sup> Maldives shall accord immediately and unconditionally, with respect to any measures affecting the supply of services of sub-sectors listed in this schedule under Financial Services, including the services of clearing houses and information services (CPC 81339), to services and service suppliers of China treatment no less favorable than the treatment it accords to like services and service suppliers of any non-Party of this Agreement.

Mode of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial Presence (4) Presence of Natural Persons

Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<p>customers, whether on an exchange, in an over-the-counter market or otherwise, the following:</p> <ul style="list-style-type: none"> <li>- money market instruments (cheques, bills, certificate of deposits, etc.) (CPC 81339)</li> <li>- foreign exchange (CPC 81333)</li> <li>- derivative products including but not limited to, futures and options (CPC 81339)</li> <li>- exchange rate and interest rate instruments, including products such as swaps, forward rate agreements, etc. (CPC 81339)</li> <li>- transferable securities (CPC 81321)</li> <li>- other negotiable instruments and financial assets, including bullion (CPC 81339)</li> </ul> <p>(g) Participation in issues of all kinds of securities, including under-writing and placement as agent (whether publicly or privately) and provision of service related to such issues (CPC 8132)</p>	<p>banks can only provide the following services to residents:</p> <ul style="list-style-type: none"> <li>- Providing banking services to a bank, a financial company, a leasing company or an insurance company licensed or authorized by the Maldives Monetary Authority.</li> <li>- Investing in securities of a bank, a financial company or a leasing company licensed or authorized by the Maldives Monetary Authority.</li> <li>- Providing credit to residents with the approval of the Maldives Monetary Authority in the manner authorized, through a licensed bank.</li> </ul> <p>(4) Unbound, except as indicated in the horizontal commitments</p>	<p>(4) Unbound, except as indicated in the horizontal commitments</p>	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<p>(h) Money broking (CPC 81339)</p> <p>(i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial depository and trust services (CPC 8119 + 81323)</p> <p>(j) Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments (CPC 81319)</p> <p>(k) Advisory and other auxiliary financial services: credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy (CC 8131)</p> <p>(l) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services (CPC 8131)</p>			

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
<b>8. HEALTH RELATED AND SOCIAL SERVICES</b>			
A. Hospital Services (CPC 9311)	(1) None (2) None (3) Foreign service suppliers are permitted to establish joint venture hospitals or clinics with Maldivian partners with controlling shares of the legal vehicle registered in Maldives (4) Unbound, except as indicated in horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in horizontal commitments	
D. Other  Traditional Chinese Medicine (TCM) related services	(1) None (2) None (3) Foreign service suppliers are permitted to establish joint venture hospitals or clinics with Maldivian partners with controlling shares of the legal vehicle registered in Maldives (4) Unbound, except as indicated in horizontal commitments.	(1) None (2) None (3) None (4) Unbound, except as indicated in horizontal commitments.	
<b>9. TOURISM AND TRAVEL RELATED SERVICES</b>			
A. Hotels and restaurants (including catering) (CPC 641 - 643)	(1) Unbound (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
- Other lodging services: Liveaboard tourist accommodation vessels and cruise services (CPC 6419)	(1) Unbound (2) None (3) Foreign companies and nationals are licensed to operate liveaboard tourist accommodation vessels in Maldives that have bed capacity of 40 beds or more. Otherwise, none (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) None (3) Foreign companies and nationals are licensed to operate liveaboard tourist accommodation vessels in Maldives that have bed capacity of 40 beds or more. Otherwise, none (4) Unbound, except as indicated in the horizontal commitments	
B. Travel agencies and tour operators services (CPC 7471)	(1) Unbound (2) None (3) Foreign registered tour operators and travel agencies are allowed to open representative offices after re-registering in Maldives to serve their clients. (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) None (3) Representative offices of tour operators and tour agencies can only serve their own customers. (4) Unbound, except as indicated in horizontal commitments	
C. Tourist guides services (CPC 7472), limited to tour guiding in all areas excluding inhabited islands.	(1) Unbound (2) Unbound (3) Unbound (4) None	(1) Unbound (2) Unbound (3) Unbound (4) Unbound, except as indicated in horizontal commitments	

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Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
D. Other			
- Dive Centres (“dive centres” means dive schools, dive bases and all other parties that provide diving services for tourists)	(1) Unbound. (2) None (3) Commercial presence requires registration of business in Maldives. (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
- Yacht Marina Services including lodging  (Anchoring, safe harbor facilities and other related services, including accommodation services, for commercial and recreational yachts )	(1) Unbound (2) None (3) Commercial presence requires incorporation or establishing of the business locally and yacht marina could be developed in designated geographical locations. (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
<b>10. RECREATIONAL, CULTURAL AND SPORTING SERVICES</b>			
D. Sporting and other recreational services (CPC 9641)	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	

Mode of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial Presence (4) Presence of Natural Persons

Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
C. Libraries, archives, museums and other cultural services (CPC 963)	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
<b>11. TRANSPORT SERVICES</b>			
A. Maritime Transport Services			
International maritime transport (freight and passengers) excluding cabotage transport	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	
Local transport (including but not limited to ferries, buses, speedboats)	(1) Unbound (2) Unbound (3) Commercial presence requires incorporation of the business in Maldives. (4) Unbound except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal section	
Maritime Auxiliary Services: Limited to shipping brokerage Services	(1) None. (2) None. (3) None (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) None (4) Unbound	

Mode of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial Presence (4) Presence of Natural Persons

Sector or sub-sector	Limitations on market access	Limitations of national treatment	Additional commitments
Maritime Auxiliary Services: Limited to international towage for salvage purposes	(1) Unbound (2) Unbound (3) Commercial presence requires incorporation of the business in Maldives. (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) Unbound (3) None (4) Unbound, except as indicated in the horizontal commitments	
C. Air Transport Services			
d. Maintenance and repair of aircraft (CPC 8868)	(1) Unbound (2) None (3) Unbound for the provision of such services at Velana International Airport on Hulhule' island. Otherwise, none. (4) Unbound, except as indicated in the horizontal commitments	(1) Unbound (2) None (3) None (4) Unbound, except as indicated in the horizontal commitments	
e. Supporting services for Air Transport (CPC 746, limited to the sales and marketing of air transport services)	(1) None (2) None (3) Airlines designated under the bilateral air services agreement to operate the agreed services can establish own offices in the Maldives for the purpose of selling and marketing of air transport services. (4) Unbound, except as indicated in the horizontal commitments	(1) None (2) None (3) Unbound (4) Unbound, except as indicated in the horizontal commitments.	